

Isle of Wight Pension Fund - Overview Quarter to 31 March 2023

12 May 2023

| Manager | Asset class | Asset Allocation Proportion of Total Fund % | Market Value Previous Quarter 31/12/22 | Market Value Latest Quarter 31/03/23 | Current Proportion of Total Fund % | Actual Quarterly Performance % | Benchmark Performance | Actual relative to benchmark | Benchmark to Outperform by % |
|--------------------------------------|--------------------------|--|---|---|---|---|--------------------------|------------------------------------|--|
| ACCESS | UK Equities | 12.5 | 94,570,812 | 98,341,453 | 14.4 | 4.3 | 3.1 | 1.2 | 2.0 |
| ACCESS | Global Equities | 18.8 | 140,008,748 | 147,398,305 | 21.5 | 5.9 | 4.4 | 1.5 | 2.0 |
| ACCESS | Diversified Growth Fund | 10.0 | 101,661,281 | 103,857,818 | 15.2 | 2.8 | 1.8 | 1.0 | 1.0 |
| Total ACCESS holdings | | 41.3 | 336,240,841 | 349,597,576 | 51.1 | 4.5 | 3.4 | 1.1 | |
| Schroder | Bonds | 22.0 | 108,457,912 | 110,824,264 | 16.2 | 2.7 | 2.4 | 0.3 | 1.0 |
| UBS | Climate Aware Passive | 18.8 | 131,590,273 | 138,205,322 | 20.2 | 2.7 | 2.4 | 0.3 | n/a |
| Total Liquid Assets | | 82.0 | 576,289,025 | 598,627,162 | 87.5 | 3.1 | 2.3 | 0.8 | |
| Schroder | Property | 8.0 | 37,885,737 | 37,136,020 | 5.4 | -1.6 | -0.2 | -1.4 | 0.5 |
| Goldman Sachs | Private Debt | 5.0 | 25,647,644 | 25,539,866 | 3.7 | o/s | o/s | o/s | |
| Partners | Infrastructure | 5.0 | 12,017,374 | 13,737,532 | 2.0 | o/s | o/s | o/s | |
| Total Alternative Funds | | 18.0 | 75,550,755 | 76,413,419 | 11.2 | -1.6 | -0.2 | -1.4 | |
| Direct Cash Holding | | 0.0 | 12,984,500 | 9,184,500 | 1.3 | n/a | n/a | n/a | n/a |
| TOTAL FUND | | 100.0 | 664,824,280 | 684,225,081 | 100.0 | 2.7 | 1.9 | 0.8 | |
| Of which the following are equities: | | | | | | | | | |
| | UK Equities | 12.5 | 94,570,812 | 98,341,453 | 14.4 | 4.3 | 3.1 | 1.2 | 2.0 |
| | Global Equities | 37.5 | 271,599,020 | 285,603,626 | 41.7 | 4.3 | 7.4 | -3.1 | 2.0 |
| | Total Equities | 50.0 | 366,169,832 | 383,945,079 | 56.1 | 4.3 | 6.4 | -2.0 | 2.0 |
| | Proportion of total fund | | 55.08% | 56.11% | | | | | |

NOTE 1: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £683,224 higher than MID price

TOTAL FUND 684,908,304 MID value

NOTE 2: March 2023 Goldman Sachs Private Debt portfolio and Partners Group Infrastructure portfolio values reported above are at 31 December 2022, updated for investments made since that date. The final valuation reports for March 2023 from these investment managers have not yet been received.